



2021 ANNUAL REPORT OF THE  
**MISSISSIPPI ABLE PROGRAM**  
(January 1 - December 31, 2021)

Prepared by the Mississippi ABLE Board  
*February 22, 2022*

## Summary of 2021 Events

In-person Board Meetings resumed in November 2021 after being held virtually since 2020 due to the COVID-19 pandemic. A hybrid meeting option has been incorporated for anyone who still prefers virtual over in-person.

Assets in Mississippi ABLE almost doubled from \$637,000 in December 2020 to a little over \$1.2 million by the end of December 2021. A total of 176 accounts were opened in 2021 for total a number of plan accounts of 244. The top five counties where accounts were opened in Mississippi are Simpson, Madison, Hinds, Rankin and DeSoto.

Throughout 2021, presentations and trainings on the Mississippi ABLE program continued. Among the engagements were several presentations for the Mississippi Economic Council on financial planning for transition age youths and how the ABLE program can benefit them. The MDRS ABLE team also did presentations for the Rehabilitation Association of Mississippi conference, for the Coalition for Citizens with Disabilities' Mississippi Parent Training and Information Center and the Mississippi Schools for the Blind and the Deaf.

The MDRS ABLE team reached out to the Certified Public Accountants (CPAs) of our State through mail outs well as providing ABLE marketing materials at the annual CPA convention. Additionally, the MDRS ABLE team utilized their transition counselors around the State in an effort to ensure as many transition age students with disabilities are aware of the benefits of the ABLE Program.

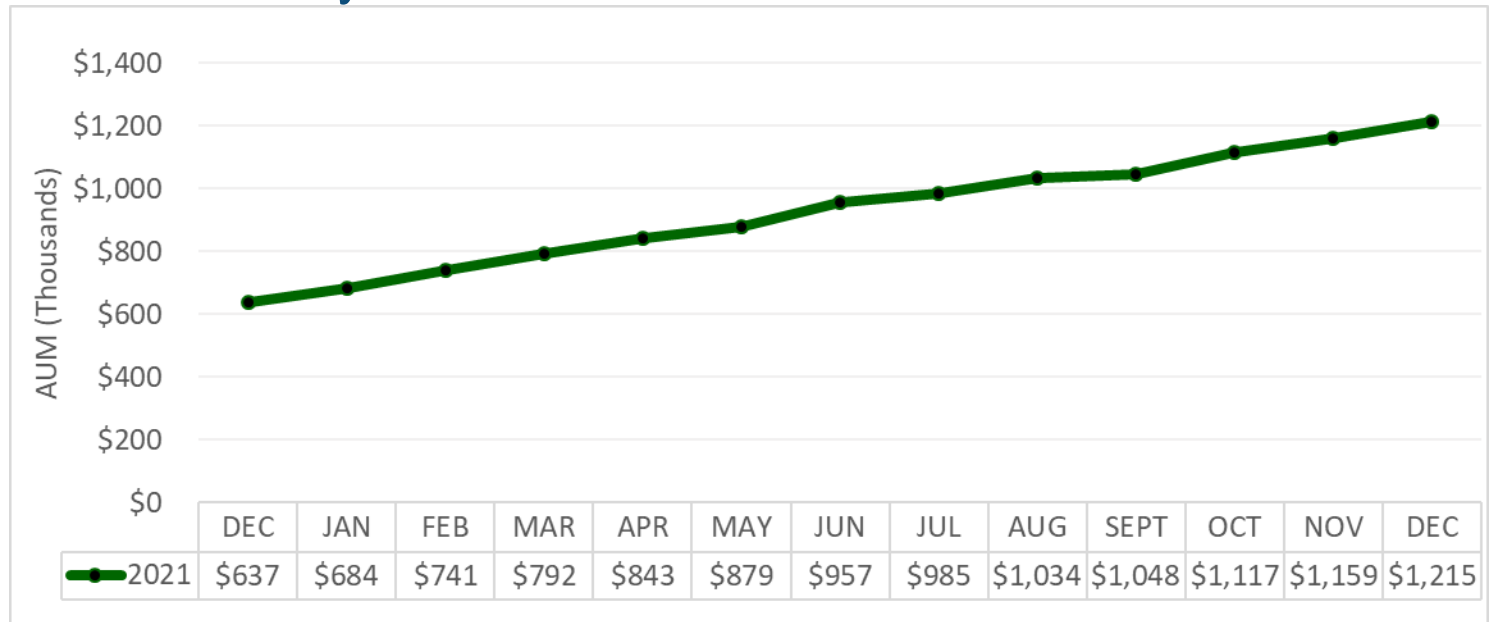
Additional Outreach efforts included an August (National ABLE to Save Month) contest in partnership with the Mississippi Council on Developmental Disabilities. The MCDD provided incentive funds and the MDRS ABLE team handled promotion and marketing. A total of 43 accounts were opened during August, more than double the highest month for account openings to date. Also, the MDRS ABLE team planned a Mississippi ABLE Town Hall in September 2021. The event was held both in-person and virtually, from the Mississippi Gulf Coast Community College-Harrison County Campus. The event included a panel discussion with an audience participation time. Outreach for the Town Hall was handled by the MDRS ABLE team working with the Treasurer's ABLE Coordinator.

At the May 20, 2021 meeting, Richard Courtney and Chris Howard were re-elected to remain in their roles as Chairman and Vice-Chairman of the Mississippi ABLE Board.

## Mississippi ABLE Account Information

The account information contained in this report has been provided by Ascensus College Savings Recordkeeping Services, LLC to summarize the funds of the Mississippi ABLE Program for 2021.

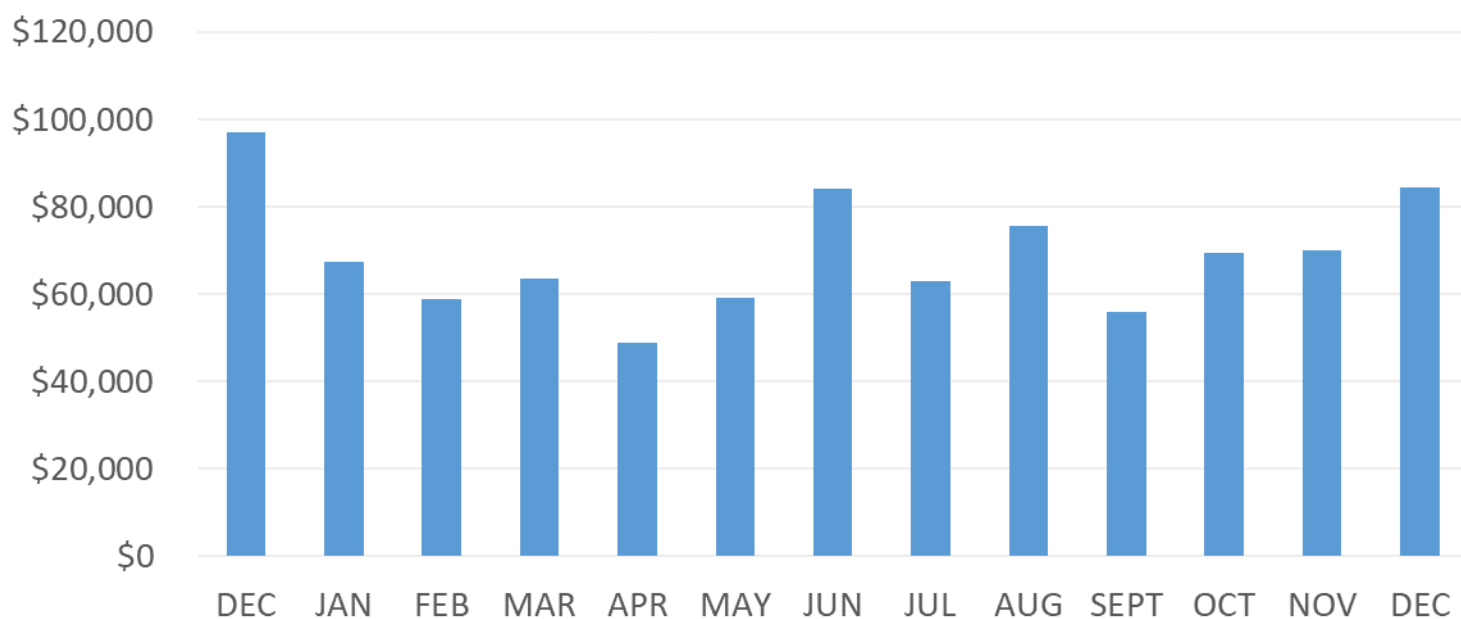
### Total Assets by Month



### 2021 Assets by Investment Option

Fund Name	Funded Positions	Total Assets	% of Total Assets
Checking Option	154	\$555,324.04	46%
Growth Option	52	\$111,968.31	9%
Aggressive Option	44	\$217,229.70	18%
Moderately Aggressive Option	38	\$72,793.05	6%
Moderate Option	31	\$60,168.00	5%
Conservative Option	34	\$138,107.48	11%
Moderately Conservative Option	33	\$60,346.51	5%

## 2021 Contributions by Month

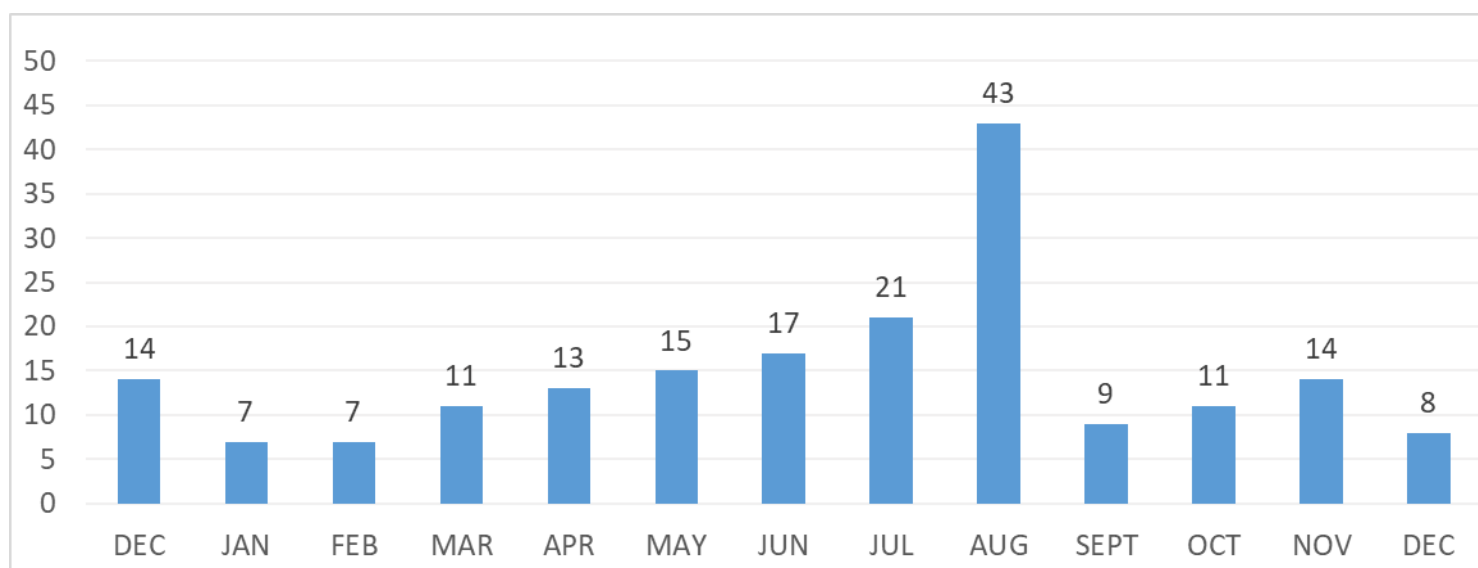


## 2021 Contributions by Type

Contribution Type	2021 YTD	% of Contribution Dollars
Recurring Contribution	\$91,525.18	11%
Check Contribution	\$378,399.04	47%
EBT Contribution	\$264,713.37	33%
Ugift Contribution	\$41,245.00	5%
Miscellaneous Credit*	\$8,081.21	1%
Payroll Contribution	\$16,175.16	3%
Rollover Contribution	\$0	0%

\*ACH Credit, Contribution Adjustment, and Checking Option Interest

## 2021 New Accounts by Month



Total Plan Accounts
244

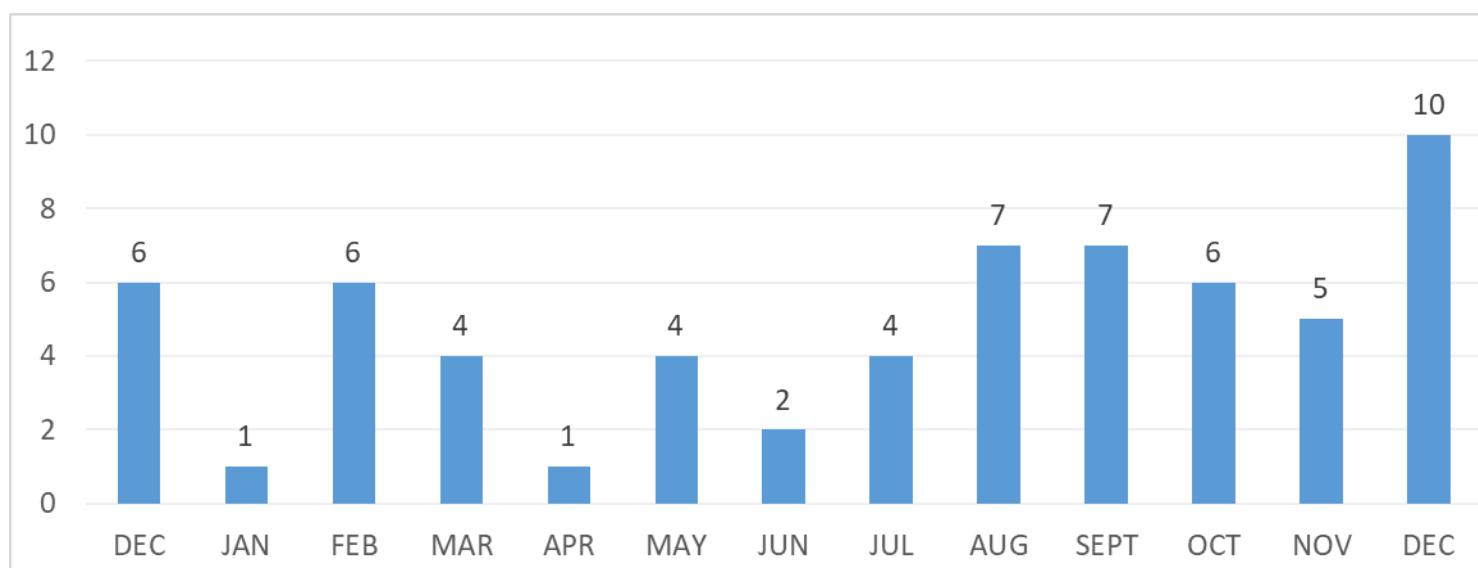
Enrollment Source	New Accounts 2021 YTD
Online	121
Paper	55
Total	176

## 2021 Accounts Eligibility and Custodian Type

Eligibility Description	Open Accounts	Funded Accounts	Open Unfunded Accounts	Total Assets	Average Account Size
The Account Owner is eligible for Supplemental Security Income benefits	98	89	9	\$387,848.66	\$4,357.85
The Account Owner is eligible for Social Security Disability benefits	80	75	5	\$347,154.34	\$4,628.72
The Account Owner has eligibility established by a disability certification	66	61	5	\$424,238.98	\$6,954.74

Custodian Description	Open Accounts	Funded Accounts	Open Unfunded Accounts	Total Assets	Average Account Size
Account Owner/Self	136	126	10	\$487,907.93	\$3,641.10
Parent/Guardian	62	60	2	\$402,970.39	\$6,716.17
Authorized Individual of Adult	46	39	7	\$325,058.77	\$8,554.18

## 2021 Account Closures by Month



Contribution Type	Year to Date
Closed, Inactive Account*	48
Closed, Full Disbursement	4
Closed, Customer Request	
Closed, Invalid	3
Closed, Incomplete	

\*Awaiting funding or legal documents

## 2021 Accounts Breakdown by County

County	Accounts	County	Accounts
Simpson	33	Tate	1
Madison	27	Leake	1
Hinds	20	Smith	1
Rankin	20	Union	1
DeSoto	17	Attala	1
Harrison	15	Jasper	1
Forrest	11	Monroe	1
Jackson	9	Newton	1
Pearl River	9	Tippah	1
Out-of-State	8	Bolivar	1
Copiah	8	Grenada	1
Lincoln	8	Hancock	1
Lee	7	Leflore	1
Lafayette	5	Neshoba	1
Lauderdale	5	Winston	1
Yazoo	3	Franklin	1
Oktober	3	Itawamba	1
Jones	2	Marshall	1
Kemper	2	Chickasaw	1
Marion	2	Covington	1
Lowndes	2	Wilkinson	1
Pontotoc	2	Yalobusha	1
Clay	1	Washington	1

## 2021 Enrollments: How did you hear about the Plan?

How Did You Hear About the Plan?	2020	2021 YTD
Advertisement	1	2
Advisor	5	11
E-Mail		1
Employer	4	2
Family/Friend	15	9
From a Presentation		5
Magazine		
Mailing	1	1
Not Specified	35	54
Organization	9	28
Other	10	12
Plan/Treasurer's Website	5	9
School Event		2

# 2021 Alliance Asset Rankings

Plan	Assets	% of Alliance Assets	Launch Date
PA ABLE	\$67,934,020.25	25.30%	3/15/2017
MI ABLE	\$32,516,494.26	12.10%	12/13/2021
Illinois ABLE	\$28,677,869.98	10.70%	1/26/2017
Minnesota ABLE Plan	\$26,378,920.77	9.80%	1/26/2017
Colorado ABLE	\$16,644,537.44	6.20%	7/27/2017
NC ABLE	\$15,383,948.58	5.70%	1/26/2017
IAble	\$12,857,844.31	4.80%	1/26/2017
NJ ABLE	\$12,690,108.52	4.70%	4/26/2018
ABLE Nevada	\$11,608,719.66	4.30%	1/26/2017
Kansas ABLE Savings Plan	\$10,568,469.74	3.90%	1/26/2017
INvestABLE Indiana	\$9,150,049.57	3.40%	7/27/2017
Alaska ABLE Plan	\$7,066,436.69	2.60%	12/15/2016
Montana ABLE	\$4,667,060.58	1.70%	7/27/2017
AR ABLE	\$2,956,578.61	1.10%	12/15/2016
RI's ABLE	\$2,843,254.22	1.10%	10/25/2018
DC ABLE	\$2,014,377.48	0.80%	7/27/2017
DEPENDABLE	\$1,967,732.64	0.70%	6/28/2018
Mississippi ABLE	\$1,215,937.09	0.50%	5/31/2019
ABLE CT	\$1,192,969.13	0.40%	10/1/2020
	\$268,335,329.51	100.00%	

# Mississippi ABLE Marketing Materials



"IT'S THE FIRST TIME  
WE'VE BEEN ABLE TO  
**SAVE**  
FOR THE FUTURE."



CAN A MISSISSIPPI ABLE ACCOUNT  
HELP YOU SAVE FOR A BETTER LIFE?

FIND OUT IN **1-2-3**

a member of The National ABLE Alliance



**1**

## DO YOU QUALIFY?

You may qualify for a Mississippi ABLE account if you are an individual with a disability who acquired that disability before the age of 26.

**2**

## IS IT RIGHT FOR YOU?

Research the program via [mississippiable.com](http://mississippiable.com) and consult with a financial advisor or trusted individual to find out if ABLE is right for you.

Enjoy tax-advantaged saving without impacting your current benefits.

**3**

## SIGN UP!

Start saving, and begin your path to Achieving a Better Life Experience at [mississippiable.com](http://mississippiable.com).

SAVE SMART. LIVE BETTER. START HERE.

**(888) 609-3469**

[www.mississippiable.com](http://www.mississippiable.com)

Administered by the Mississippi Department of Rehabilitation Services  
pursuant to Miss. Code Ann. § 43-28-1

All printed materials and videos are available via [www.mississippiable.com](http://www.mississippiable.com)



# ABLE Board Members



David McRae

*Mississippi State Treasurer*



Chris Howard

*(Vice-Chairman)  
Executive Director,  
Mississippi Department  
of Rehabilitation Services*



Wendy Bailey

*Executive Director,  
Mississippi Department  
of Mental Health*



Richard Courtney

*(Chairman)  
1st Supreme Court District  
and Attorney*



Michael Schloegel

*2nd Supreme Court District  
and Senior Vice-President,  
Hancock Whitney Bank*



Kimberly Remak

*3rd Supreme Court District  
and Board Member of  
The Arc Northwest Mississippi*



Jayne Buttross

*Attorney and  
Board Member of  
Mississippi Coalition for  
Citizens with Disabilities*



Pam Dollar

*Executive Director,  
Mississippi Coalition for  
Citizens with Disabilities*



Paul Rogers

*Attorney and  
Board Member of  
Mississippi Coalition for  
Citizens with Disabilities*