



2020 ANNUAL REPORT OF THE
MISSISSIPPI ABLE PROGRAM
(January 1 - December 31, 2020)

Summary of 2020 Events

All 2020 Board Meetings were held virtually due to the COVID-19 pandemic, as were most ABE education and outreach events.

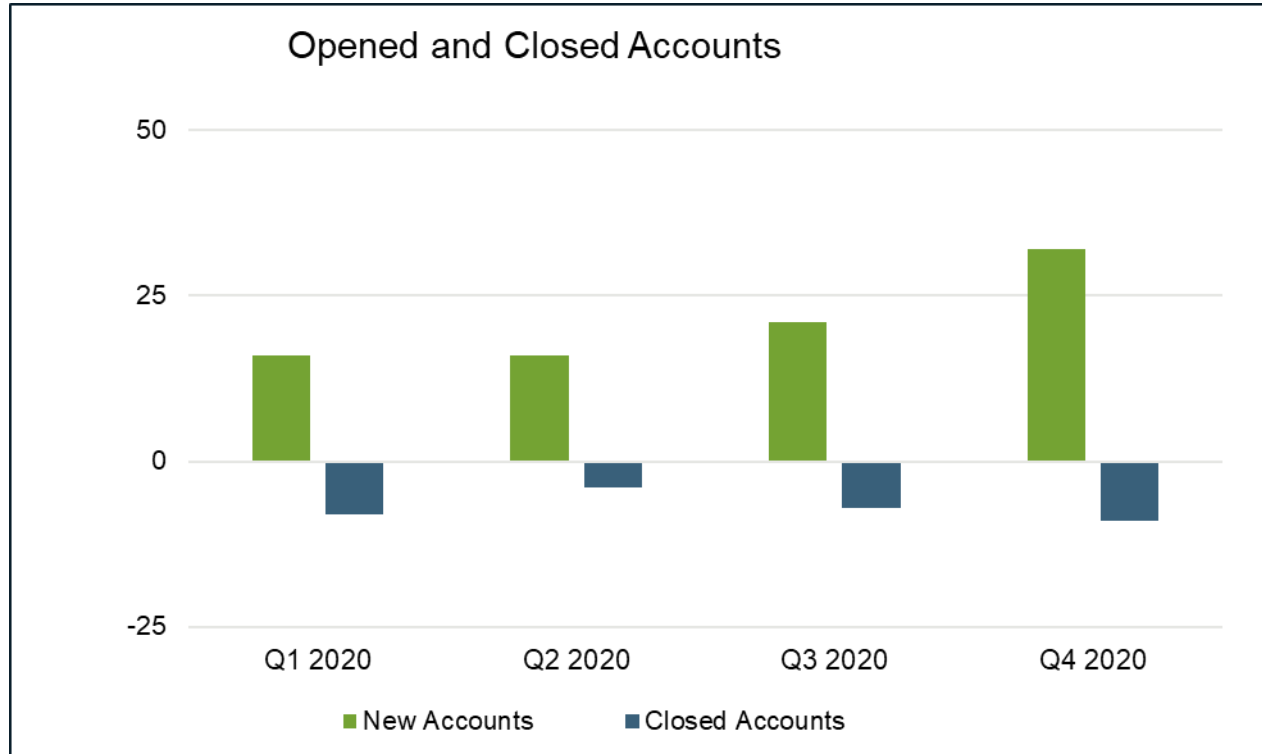
The ABE Outreach Task Force was created in early 2020. The goal of this group is to bring together different agencies, non-profits and other entities to help with outreach and education about the Mississippi ABE Program. The Task Force is comprised of approximately 25 members from various state agencies and disability groups, and approximately another 15 members representing MDRS who are spread throughout its 10 districts within the state.

At the June 16, 2020 Meeting, Richard Courtney and Chris Howard were re-elected to remain in their roles as Chairman and Vice-Chairman.

Diana Mikula announced her retirement from the Mississippi Department of Mental Health effective January 31, 2021. She will be replaced on the ABE Board by the new DMH Executive Director, Wendy Bailey.

Mississippi ABE Account Information

The account information contained in this report has been provided by Ascensus College Savings Recordkeeping Services, LLC to summarize the funds of the Mississippi ABE Program for 2020.



2020 Mississippi ABLE Account Information

Month	New Accounts	Closed Accounts	Total Contributions	Withdrawals
January	4	2	\$40,876.97	(\$12,572.15)
February	6	1	\$11,010.21	(\$5,038.91)
March	6	5	\$13,957.61	(\$3,903.97)
April	1	1	\$42,808.41	(\$5,543.90)
May	8	1	\$15,647.55	(\$7,604.60)
June	7	3	\$26,292.67	(\$5,894.84)
July	10	4	\$39,857.91	(\$7,242.91)
August	4	0	\$33,148.03	(\$12,336.16)
September	7	3	\$25,843.49	(\$9,074.44)
October	6	1	\$41,202.70	(\$8,801.63)
November	12	2	\$79,383.05	(\$14,444.34)
December	14	6	\$96,921.58	(\$22,119.53)
Year to Date (as of 12/31/20)				
	85	29	\$466,950.18	(\$114,577.38)
Accounts & Assets (as of 12/31/20)				
		Funded Accounts	Assets	
		105	\$637,472.08	

2020 Mississippi ABLE Contribution Information

Transaction Type	Year to Date
ACH Gift Contribution	\$10,700.00
Contribution AIP	\$48,500.04
Contribution Check	\$210,160.75
Contribution EBT	\$189,132.27
Credit for Fee from Checking Option	\$10.00
Credit for Withdrawal from Checking Option	\$2,179.57
Gift Contribution	\$650.00
Interest from Checking Option	\$15.82
Payroll Contribution	\$5,601.73
Total	\$466,950.18

2020 Mississippi ABLE Accounts by Disability & Eligibility

MS ABLE Disability Type Description	Funded Accounts	Open Unfunded Accounts	Total Open Accounts	Total Assets	Average Account Size
Congenital anomalies (including Down syndrome)	12	0	12	\$57,486.51	\$4,790.54
Developmental disorders (including autism)	20	1	21	\$192,837.08	\$3,979.49
Intellectual disability	33	8	41	\$180,280.07	\$3,942.20
Nervous disorders (including blindness and deafness)	18	0	18	\$119,617.92	\$5,463.03
Other	14	1	15	\$55,712.91	\$6,645.44
Psychiatric disorders	8	4	12	\$31,537.58	\$9,641.85
Respiratory disorders	0	0	0	\$0	\$0
MSABLE Eligibility Type Description	Funded Accounts	Open Unfunded Accounts	Total Open Accounts	Total Assets	Average Account Size
The Account Owner has eligibility established by a disability certification	30	2	32	\$282,201.92	\$9,406.73
The Account Owner is eligible for Social Security Disability benefits	36	4	40	\$186,598.63	\$5,183.30
The Account Owner is eligible for Supplemental Security Income benefits	39	8	47	\$168,671.53	\$4,324.91

2020 Mississippi ABLE Accounts by County

County	No. of Accounts	County	No. of Accounts
Simpson	21	Lafayette	2
Madison	12	Pearl River	2
Hinds	9	Pike	1
DeSoto	9	Tate	1
Rankin	7	Jones	1
Forrest	7	Jasper	1
Harrison	7	Monroe	1
Lauderdale	7	Newton	1
Out-of-State	4	Leflore	1
Lee	4	Lowndes	1
Copiah	4	Itawamba	1
Jackson	4	Pontotoc	1
Lincoln	3	Chickasaw	1
Kemper	2	Yalobusha	1
Winston	2	Jefferson Davis	1

Mississippi ABLE Marketing Materials



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Administered by the Mississippi Department of Rehabilitation Services



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YOUR BENEFITS
are not affected by money saved in ABLE accounts

YOUR FUTURE
money can be saved and/or used today for disability related expenses

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2020 ABL Board Members



David McRae

Mississippi State Treasurer



Chris Howard

*(Vice-Chairman)
Executive Director,
Mississippi Department
of Rehabilitation Services*



Diana Mikula

*Executive Director,
Mississippi Department
of Mental Health**



Richard Courtney

*(Chairman)
1st Supreme Court District
and Attorney*



Michael Schloegel

*2nd Supreme Court District
and Senior Vice-President,
Hancock Whitney Bank*



Kimberly Remak

*3rd Supreme Court District
and Board Member of
The Arc Northwest Mississippi*



Jayne Buttross

*Attorney and
Board Member of
Mississippi Coalition for
Citizens with Disabilities*



Pam Dollar

*Executive Director,
Mississippi Coalition for
Citizens with Disabilities*



Paul Rogers

*Attorney and
Board Member of
Mississippi Coalition for
Citizens with Disabilities*

*Wendy Bailey to serve beginning February 1, 2021.