**Allowing individuals with**

**disabilities to save without losing public benefits.**

[**www.MississippiAble.com**](http://www.MississippiAble.com/)

**(888) 609-3469**

A Member of the National ABLE Alliance

Administered by the Mississippi Department of Rehabilitation Services

*To learn more about ABLE or sign up:* [*www.MississippiAble.com*](http://www.MississippiAble.com/)

**The Mississippi ABLE Act is**

**codified in Miss. Code Ann.**

**§43-28-1 et seq. The legislation**

**established an ABLE Board**

**which works with the**

**Mississippi Department of**

**Rehabilitation Services to**

**administer the program.**

**Mississippi is a member of The**

**National ABLE Alliance.**

**The Achieving a Better Life**

**Experience Act (ABLE) of**

**2014 allows individuals with**

**disabilities to save money**

**in a tax-advantaged account**

**that may be used for qualified**

**disability related expenses**

**while keeping eligibility for**

**federal public benefits.**

*Order brochures or schedule a presentation:* *MSABLEINFO@mdrs.ms.gov*

*Contact customer service: 888-609-3469*

*\*Disclaimer: The information provided in this flyer is general background information only, is given in summary form, and does not purport to be complete. If you are considering opening an*

*ABLE account, you should seek competent advice concerning the effect of opening and contributing to an ABLE account on the eligibility or continued eligibility for federal and state government benefits.*

*Funds remaining in an ABLE account may be subject to Medicaid recovery upon the death of the account owner. You should also seek the advice of a professional concerning any financial, tax, or legal implications related to opening and maintaining an ABLE account. Participating*

*in Mississippi’s ABLE Program may involve investment risk including the possible loss of*

*principal.*

Plan Highlights

Savings accounts for individuals with disabilities

**Who is eligible?**

**You can open an account for yourself, or an authorized individual can open on your behalf if:**

* **You acquired your disability before the age of 26**
* **Meet disability qualifications as determined by SSA or have a similarly severe disability and a written diagnosis from a licensed physician**
* **Save up to $16,000 per year**
* **If an account owner is working, he/she can contribute an additional amount based on what the IRS allows**
* **The maximum balance allowed is**

$235,000

Will not affect public benefits

* **Eligibility for federal programs not affected by account balance**

**Qualified Disability Living Expenses Include but are not limited to:**

* **Education**
* **Health and wellness**
* **Housing**
* **Transportation**
* **Legal fees**
* **Financial management**
* **Employment training and support**
* **Assistive technology**
* **Funeral and burial expenses**
* **Personal support services**
* **Basic living expenses**
* **Balances under $100,000 excluded from SSI resource limit**

Can be used for daily transactions and/or long-term savings

* **Debit card and checking options**
* **Low-risk to high-risk investment options**

May provide tax advantages

* **Earnings on investments are tax- free**
* **Deposits may qualify for state tax deduction**

User Friendly

* **Open an account with as little as $25**
* **Access your account by phone or online 24/7**
* **Checking option allows easy access to funds via a debit card**
* **Ugift feature allows anyone to contribute to your account**

Low Fees

* **Fee-free ATM access at over 340 ATMs located throughout Mississippi**
* **Flat quarterly fee, regardless of account balance**
* **No transaction fees**