



# ANNUAL REPORT 2022

Mississippi  
**ABLE**



*Achieving a Better Life Experience*

Prepared by the Mississippi ABLE Board  
February 21, 2023

# Summary of 2022 Events

Assets in Mississippi ABLE rose again in 2022 from a little over \$1.2 million in December 2021 to \$1.7 million by the end of December 2022. A total of 106 new accounts were opened in 2022, with most of them being opened online. This brings the total number of accounts in Mississippi from 244 in 2021 to 319 in 2022. The top five counties where accounts were opened in Mississippi were Simpson, Madison, Desoto, Rankin, and Harrison.

Throughout 2022, presentations and trainings on the Mississippi ABLE program continued. The ABLE Outreach Taskforce was created in 2020 to bring together different agencies, non-profits, and other entities to help with outreach and education about the Mississippi ABLE Program. This group met in early February for their annual training session, and around 30-35 different organizations were able to attend. Mississippi ABLE also continued it's "ABLE to Save Month" for August of 2022. Thanks to a grant from the Rehabilitation Association of Mississippi (RAM), they were able to put \$100 into each account opened that month. Each participant was entered into a drawing for a \$500 grand prize. CMPDD repeated their grant which is used for marketing materials.

Mississippi ABLE also continued its Town Hall meetings in 2022. The first was held in Desoto County in May. Mr. Taylor, Ms. Remak, and Mr. Courtney were all able to attend either in person or virtually and fielded a lot of great questions from a good-sized crowd. Another Town Hall meeting was held in Madison in September. It had about 20 in-person attendees and more that were able to attend virtually. Mr. Rogers, Mr. Courtney and Mr. Taylor were also in attendance. The Mississippi ABLE team has done a great job at these events interacting with those in attendance and making sure contact information is gathered for each attendee so Mississippi ABLE can continue to keep members of the community informed about the ABLE program.

Additional Outreach efforts included speaking to the Jones County Kiwanis Club, the Southern Civitan Groups in Jones County and Meridian, the Greenwood Rotary Club, The Mississippi Band of Choctaw Indians, the Epiduro Center in Senatobia, the Madison Rotary Club, the Laurel Rotary Club, and at MDOT in McComb.

The 2022 ABLE Marketing efforts began with the filming of a 30 second PSA produced by MadGenius, a local ad agency. The message stayed simple yet powerful. Once Able to Save Month began in August, the commercial was debuted on SuperTalk TV pre-roll, commercials you cannot skip prior to watching a specific broadcast, and commercials throughout broadcasts. It was converted to a radio commercial on SuperTalk FM. The commercial appeared on the MDRS Facebook, Instagram and LinkedIn pages, with snippets of the clients it featured in various digital, social and advertising static assets. Mississippi ABLE advertising was featured in NorthSide Sun newspaper and Delta Magazine ads. The advertising efforts yielded a positive ROI in the community through creating more visibility.

At the May 24, 2022 meeting, the Board was informed that Jayne Buttross had been reappointed to serve another term.

## Mississippi ABLE Account Information

The account information contained in this report has been provided by Ascensus College Savings Record-keeping Services, LLC to summarize the funds of the Mississippi ABLE Program for 2022.

## 2022 Contributions by Type

Contribution Type	2022 YTD	YTD Transactions
ACH Credit	\$7,000.00	1
ACH Gift Contribution	\$8,512.56	16
Checking Option Contribution	\$34.31	4
Contribution AIP	\$168,135.63	929
Contribution Check	\$432,144.25	197
Contribution EBT	\$350,699.12	308
Credit for Fee from Checking Option	\$12.83	5
Credit for Withdrawal from Checking Option	\$4,610.94	38
Debit for Contribution from Checking Option	(\$112.19)	1
Gift Contribution	\$11,800.00	1
Interest from Checking Option	\$68.07	1567
Payroll Contribution	\$39,698.09	194

## 2022 Assets by Fund

Fund Name	Total Assets
Checking Option	\$768,559.44
Growth Option	\$158,334.94
Aggressive Option	\$212,398.80
Moderately Aggressive Option	\$107,684.22
Moderate Option	\$90,785.68
Conservative Option	\$236,173.99
Moderately Conservative Option	\$79,714.26

## 2022 Account Withdrawals

Transaction Type	YTD Transactions	YTD Amount	YTD Average
Qualified Withdrawal to Third Party (SWP)	27	(\$15,881.28)	(\$588.20)
Qualified Withdrawal to Account Owner	70	(\$82,197.86)	(\$1,174.26)
Qualified Withdrawal to Account Owner (SWP)	11	(\$3,060.00)	(\$278.18)
Withdrawal at Bank	1844	(\$338,185.69)	(\$183.40)
Withdrawal to Approved Third Party	24	(\$44,494.65)	(\$1,853.94)

## 2022 New Accounts

Total Plan Accounts	Enrollment Source	New Accounts 2022 YTD
335	Online	82
Total Funded Accounts	Offline	24
319	Total	106

## 2022 Accounts by Disability Type

Disability Description	Open Accounts	Total Assets	Average Account Size
Developmental disorders (including autism)	83	\$410,426.86	\$4,944.90
Intellectual disability	104	\$528,769.53	\$5,084.32
Psychiatric disorders	27	\$118,500.33	\$4,388.90
Congenital anomalies (including down syndrome)	38	\$222,595.25	\$5,857.77
Nervous disorders (including blindness and deafness)	42	\$262,078.33	\$6,239.96
Other	25	\$111,281.03	\$4,451.24

# 2022 Accounts Eligibility and Custodian Type

Eligibility Description	Open Accounts	Total Assets	Average Account Size
The Account Owner is eligible for Supplemental Security Income benefits	124	\$556,959.02	\$4,491.61
The Account Owner is eligible for Social Security Disability benefits	101	\$546,958.00	\$5,415.43
The Account Owner has eligibility established by a disability certification	92	\$534,204.88	\$5,807.50
The Account Owner has a physical or mental disability that cause severe functional limitations	2	\$15,439.43	\$7,719.71

Custodian Description	YTD New Accounts	Open Accounts	Total Assets	Average Account Size
Account Owner/Self	40	160	\$628,485.11	\$3,928.03
Parent/Guardian	26	83	\$477,675.45	\$5,755.13
Authorized Individual of Adult	40	76	\$547,490.77	\$7,203.83

## 2022 Account Closures

Contribution Type	Year To Date
Closed, Inactive Account	36
Closed, Full Disbursement	8
Closed, Customer Request	3
Closed, Invalid	0
Closed, Incomplete	0
Total Closed Accounts	47

# 2022 Accounts Breakdown by County

County	Accounts	County	Accounts
Simpson	41	Tate	2
Madison	40	Leake	1
Hinds	21	Smith	1
Rankin	25	Union	2
DeSoto	28	Attala	1
Harrison	21	Jasper	1
Forrest	12	Monroe	3
Jackson	12	Newton	2
Pearl River	11	Tippah	2
Out-Of-State	17	Bolivar	1
Copiah	11	Grenada	1
Lincoln	8	Hancock	2
Lee	9	Leflore	1
Lafayette	6	Neshoba	2
Lauderdale	5	Winston	1
Yazoo	4	Franklin	1
Oktibbeha	4	Itawamba	1
Jones	2	Marshall	1
Kemper	1	Chickasaw	1
Marion	2	Covington	1
Lowndes	3	Wilkinson	1
Pontotoc	2	Yalobusha	2
Clay	1	Washington	1
Adams	1	Baldwin	1
Coahoma	1	Jefferson	1
Jefferson Davis	1	Lamar	1
Panola	1	Pike	1
Tishomingo	1	Wayne	1
Winston	1		



## 2022 Enrollments: How did you hear about the Plan?

How did you hear about the plan?	2021	2022 YTD
Advertisement	2	4
Advisor	11	8
Family/Friend	9	15
From a Presentation	5	4
Not Specified	54	35
Organization	28	22
Other	12	12
Plan/Treasurer's Website	9	9

# 2022 ABLE Board Members



David McRae

*Mississippi State Treasurer*



Chris Howard

*(Vice-Chairman)  
Executive Director  
Mississippi Department  
of Rehabilitation Services*



Wendy Bailey

*Executive Director,  
Mississippi Department  
of Mental Health*



Richard Courtney

*(Chairman)  
1st Supreme Court District  
and Attorney*



Michael Schloegel

*2nd Supreme Court District  
and Senior Vice-President,  
Hancock Whitney Bank*



Kimberly Remak

*3rd Supreme Court District  
and Board Member of  
The Arc Northwest Mississippi*



Jayne Buttross

*Attorney and  
Board Member of  
Mississippi Coalition for  
Citizens with Disabilities*



Pam Dollar

*Executive Director,  
Mississippi Coalition for  
Citizens with Disabilities*



Paul Rogers

*Attorney and  
Board Member of  
Mississippi Coalition for  
Citizens with Disabilities*